



Tamil Nadu Grama Bank

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EVOLUTION OF TAMILNADU GRAMA BANK

Our Government wanted to shift the '**class banking**' to '**mass banking**', so 20 banks were nationalized in the years 1969 and 1980. In order to speed up the banking penetration to grass root levels Regional Rural Banks were promoted as a **low cost structure banking** to cater to the needs of the rural masses under RRB Act 1976. RRBs ownership vested with Central Government, State Government and Sponsor Bank. In Tamil Nadu Pandyan Grama Bank came into existence from 09.03.1977 with head office at Sattur with original jurisdiction of undivided Ramanathapuram and Tirunelveli Districts under the sponsorship of IOB. Further in Dharmapuri and Krishnagiri districts covered by Adhiyaman Grama Bank from 27.12.1985 and Cuddalur and Villupuram districts covered by Vallalar Grama Bank from 19.06.1986 under the sponsorship of Indian Bank.

As per **one state, one RRB per sponsor bank** concept both Vallalar Grama Bank and Adhiyaman Grama Banks under the sponsorship of Indian Bank Merged on 31.08.2006 as Pallavan Grama Bank. Again as per **one state one RRB** concept both Pandyan Grama Bank and Pallavan Grama Bank amalgamated into a new entity '**Tamil Nadu Grama Bank**' with its headquarters at Salem w.e.f 01.04.2019 under the sponsorship of Indian Bank. **Our vision is to make TNGB as No.1 household name in the state of Tamil Nadu.**